



TOWN OF EAST HAMPTON

159 Pantigo Road
East Hampton, New York 11937

PETER VAN SCOYOC
Supervisor

(631) 324-4140
pvanscoyoc@eamptonny.gov

September 30, 2020

FOR IMMEDIATE RELEASE

EAST HAMPTON TOWN SUPERVISOR PETER VAN SCOYOC RELEASES 2021 TENTATIVE BUDGET

Budget funds crucial COVID-19 health and safety protocols and town services, provides taxpayer relief in challenging financial times through judicious use of fund balances while maintaining the surpluses that account for East Hampton's top, Aaa credit rating

Solid financial footing enables town to meet unexpected pandemic-related expenses

East Hampton Town Supervisor Peter Van Scoyoc released his tentative town budget for 2021 today for review by town board members and the public.

The \$82.6 million spending plan represents an increase of less than one percent over the 2020 budget, and holds the tax levy below the state-mandated tax cap.

Careful budgeting and cost-saving measures allow for assistance to community nonprofits, personnel actions that recognize outstanding performance or increased responsibility, and the addition of four new full-time positions: an ordinance inspector, an environmental analyst, a harbormaster, and an office applications specialist in Information Technology.

Supervisor Van Scoyoc's tentative budget, if adopted as proposed, would set a tax rate for those living in one of the town's incorporated villages at \$11.89 per \$100 of assessed value, representing a slight, less than one percent (0.92%), decrease from 2020, and at \$32.21 per \$100 of assessed value for those outside of the villages, an increase of 2.28 percent.

Taxpayers with a house valued at \$1.2 million inside a village would see a \$7.77 decrease in their tax bill. Those with a similarly valued house outside any of the villages would see a tax increase of \$50.19 in their town taxes.

The budget relies on conservative projections of incoming revenue and realistic spending plans that allow the town to provide the public with outstanding services, and continues the town's exemplary financial management practices.

“The 2021 budget adheres to the sound financial principles that have allowed the town to weather revenue shortfalls due to COVID-19, while still fully funding all town services,” said East Hampton Town Supervisor Peter Van Scoyoc.

The budget will be reviewed by the town board during October, with discussions at upcoming work sessions, and a public hearing will be held on the final proposed budget in November. The final budget must be adopted before Nov. 20, according to law.